

## CREDIT AGREEMENTS

## Assessing loan agreements and generating a deal database for a Europe-based G-SIB



**Provided a faster and more cost-effective solution for managing data required for deal execution**



**Integrated with existing internal and external repositories and systems to deliver a deal-level database**



**Outperformed other providers in the RFP process based on accuracy, flexibility and ease of use**

### THE CHALLENGE

The bank needed a solution to automate a number of heavily manual, time-consuming and expensive processes relating to deal execution.

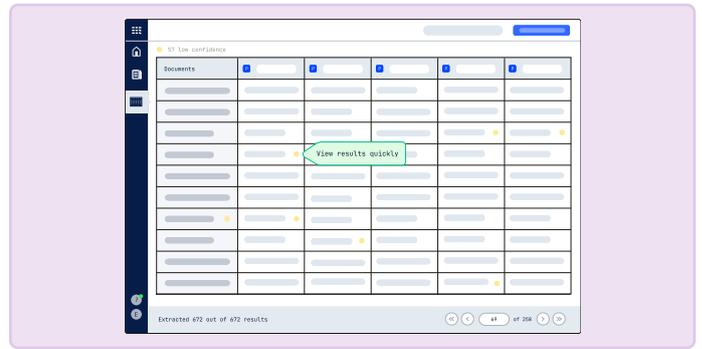
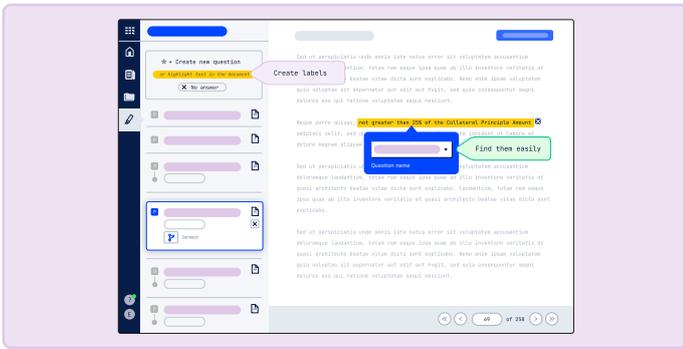
Processes included due diligence for participations in a syndicated loan portfolio as well as the review of internal policy requirements for syndicated loan agreements and related loan documentation.

They also required the generation of deal-level databases for front office and syndications, capable of drawing on one data lake or document repository, such as SharePoint. As well as consolidating critical deal-level data with external databases.

### SOLUTION

Eigen was capable of analyzing various credit agreement types, including European-style LMAs and U.S.-style LSTAs. By leveraging Eigen to support agile deal execution, the bank is able to generate deal related databases primarily for use in front office and syndications. The value lies in unearthing

relevant data in an efficient, automated manner to assist the informed decision-making process within the bank with fewer resources.



## TRAINING FLOW

Users label the fields in the prospectus that matter most to them. Eigen uses this data to build a machine learning model.

## RESULTS TABLE

The model is then used to analyze any new prospectus and pull out the right data points. Data can be exported, or sent to other platforms using APIs.

# 400

page agreements are processed in minutes

# 1

system (Eigen) used to supply data to multiple systems and teams

## IMPACT

Eigen was the best performing solution in a competitive proof of concept/request for proposal process. The client favored Eigen because of its high accuracy, flexibility, user interface, and how seamlessly it fit within the bank's brand profile of utilizing innovative solutions.



## ABOUT EIGEN TECHNOLOGIES

Eigen enables its clients to extract answers quickly and precisely from their documents, so they can better manage risk, scale operations, transform ways of working and navigate dynamic environments. Eigen's customizable no-code AI-powered platform uses machine learning, natural language processing and object detection to automate the extraction of answers from documents and datasets and can be applied to a wide variety of use cases. It understands context and has proven to be more flexible, accurate and secure with better connectivity and a far faster time to value than alternate solutions.

Our clients include some of the most well-known and respected names in business, including Goldman Sachs, ING, Hiscox, BlackRock and Allen & Overy. Almost half of all global systemically important banks use Eigen to overcome their data challenges.



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